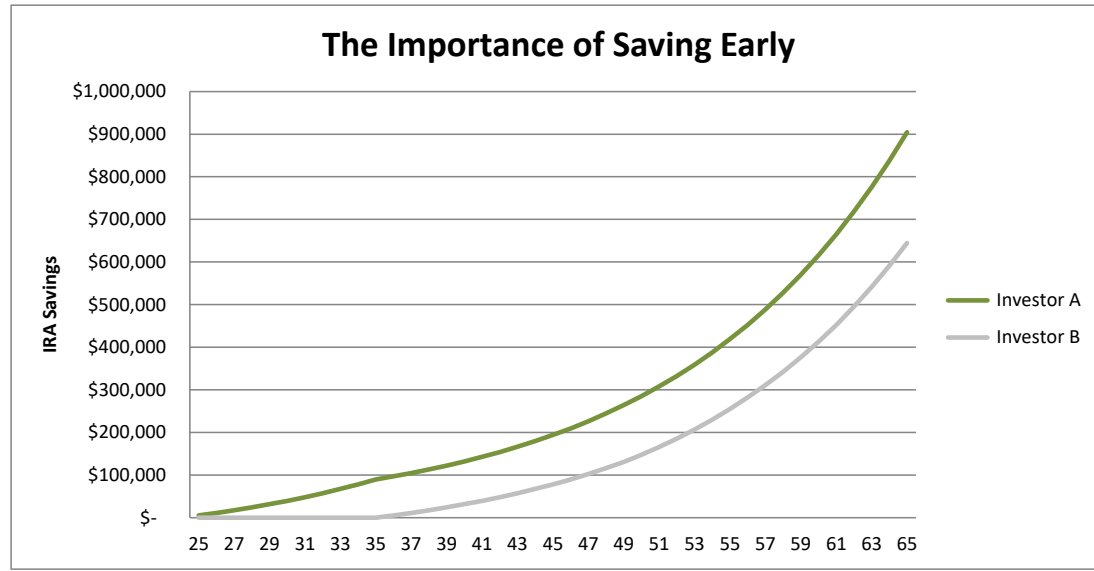


Age	Investor A Starts Early	Investor B Starts Late
25	\$ 5,400	\$ -
26	\$ 11,232	\$ -
27	\$ 17,531	\$ -
28	\$ 24,333	\$ -
29	\$ 31,680	\$ -
30	\$ 39,614	\$ -
31	\$ 48,183	\$ -
32	\$ 57,438	\$ -
33	\$ 67,433	\$ -
34	\$ 78,227	\$ -
35	\$ 89,886	\$ -
36	\$ 97,076	\$ 5,400
37	\$ 104,843	\$ 11,232
38	\$ 113,230	\$ 17,531
39	\$ 122,288	\$ 24,333
40	\$ 132,071	\$ 31,680
41	\$ 142,637	\$ 39,614
42	\$ 154,048	\$ 48,183
43	\$ 166,372	\$ 57,438
44	\$ 179,682	\$ 67,433
45	\$ 194,056	\$ 78,227
46	\$ 209,581	\$ 89,886
47	\$ 226,347	\$ 102,476
48	\$ 244,455	\$ 116,075
49	\$ 264,012	\$ 130,761
50	\$ 285,132	\$ 147,701
51	\$ 307,943	\$ 165,998
52	\$ 332,578	\$ 185,757
53	\$ 359,185	\$ 207,098
54	\$ 387,920	\$ 230,146
55	\$ 418,953	\$ 255,037
56	\$ 452,469	\$ 281,920
57	\$ 488,667	\$ 310,954
58	\$ 527,760	\$ 342,310
59	\$ 569,981	\$ 376,175
60	\$ 615,580	\$ 412,749
61	\$ 664,826	\$ 452,249
62	\$ 718,012	\$ 494,909
63	\$ 775,453	\$ 540,982
64	\$ 837,489	\$ 590,740
65	\$ 904,488	\$ 644,480



Investor A (green line) opens an IRA at age 25 and adds \$5,000 annually until age 35, for total contributions of \$55,000. Investor A never adds another dollar after age 35. Investor B (grey line) delays and finally opens an IRA at age 35, and adds \$5,000 annually until age 50, and then adds \$6,000 annually until age 65, for total contributions of \$165,000. Both investors gain an average annual return in their portfolios of 8%. At retirement, Investor A's portfolio is worth \$904,488 and Investor B has only \$644,480. Investor B saved THREE times the amount of money that Investor A saved. By starting early, Investor A is able to reap the benefits of the time value of money, while Investor B, by delaying, is *never* able to catch up to Investor A, not even coming close.

Start early...invest right, live right!



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