

Pawleys Growth Fund Buy-Outs

Company	Symbol	Initial Entry	Entry Price	Buy-out declared	Buy-out Price	Premium	Acquirer
Par Pharmaceutical	PRX	1/3/2011	\$38.78	7/16/2012	\$50.00	29%	TPG
Mediware Information Systems Inc.	MEDW	1/3/2012	\$12.73	9/12/2012	\$22.00	73%	Thoma Bravo
Questcor Pharmaceuticals Inc.	QCOR	1/2/2014	\$54.48	4/7/2014	\$86.10	58%	Mallinckrodt
Sapient	SAPE	1/2/2014	\$17.36	11/2/2014	\$25.00	44%	Publicis
PartnerRe Ltd.	PRE	1/2/2015	\$114.36	8/3/2015	\$143.50	25%	Exor
Keurig Green Mountain, Inc.	GMCR	1/2/2015	\$75.54	12/7/2015	\$92.00	22%	JAB Holding
Alliance Fiber Optic Products Inc.	AFOP	1/1/2013	\$12.02	4/7/2016	\$18.50	54%	Corning
Brocade Communications Systems, Inc.	BRCO	1/2/2014	\$8.87	11/2/2016	\$12.75	44%	Broadcom
Whole Foods Market, Inc.	WFM	1/3/2012	\$34.82	6/16/2017	\$42.00	21%	Amazon
Express Scripts Holding	ESRX	1/2/2018	\$74.99	3/8/2018	tbd		Cigna